



NEW FINANCE BANK TARRIFFS EFFECTIVE 30TH JANUARY 2017

ITEMS

FREE SERVICES

- Fixed deposit/investment - Replacing lost deal confirmation slip
- Sales of foreign exchange - draft cancellation
- Identification letter to bank
- Request to investigate an account < 6 months or > 6 months
- Recalled salary
- Special letter to board of registration of contractors
- Tobacco Processing
- Coin bags
- Inter-Branch Encashment/Transfer
- Cash/Cheque Deposit
- Cash/Cheque Withdrawal
- Dormant Account Reactivation

2. CURRENT ACCOUNTS

i. Cheque Book	
Bank Cheque	
- 50 Pages	MWK8,000
- 100 Pages	MWK16,000
- 200 Pages	MWK32,000
- Replacement of Lost/Stolen bank cheques per leaf	MWK15,000
Bankers Cheque Issuance	MWK15,000
ii. History/additional statement at branch per page	MWK4,000
with same month flat fee	MWK4,000
account history beyond 1 month, within 6 month per page	MWK4,000
beyond 6 month within 12 month per page	MWK5,000
beyond 12 month within 24 month per page	MWK6,000
beyond 24 month per page	MWK7,000
iii. Dishonored cheques	MWK44,000
iv. Ledger fees: Personal customers	FREE
Sole proprietors, Partnerships	MWK3,000
Corporate customers & NGO	MWK12,500
Associations & Clubs	MWK3,000
v. Stop payment	MWK44,000
vi. Counter cheques per leaf	7,000
viii. Unarranged overdraft	15% above base
ix. Cheque Special Clearance	MWK45,000
x. Account Closure within 6 months	MWK6,500
xi. Account Closure above 6 months	MWK5,000

3. SAVINGS ACCOUNTS

a. Ordinary, Clubs & Associations	
i. Statement same year per page.	MWK4,500
ii. Interim(1 Month) statement with vouchers for inspection per page	MWK5,000
iii. Account Closure within 6 months	MWK4,000
iv. Account Closure above 6 months	MWK5,000
v. Monthly Service Fee	Free
b. Partnership, Clubs, Associations & Sole Proprietorship	
i. Statement same year (interim) per page.	MWK4,500
ii. Interim(1 month) statement with vouchers for inspection	MWK7,000
iii. Account Closure within 6 months	MWK6,000
iv. Account Closure above 6 months	MWK5,000
v. Monthly Service Fee	MWK3,000
C. Corporate/NGO	
i. Statement same year (interim) per page.	MWK7,000
ii. Interim statement with vouchers for inspection	MWK10,000
iii. Account Closure within 6 months	MWK6,000
iv. Account Closure above 6 months	MWK8,000
v. Monthly Service Fee	MWK10,000

4. EXCHANGE CONTROL

i. Application for Internal Approval	MWK3,000
ii. Application for RBM Approval	MWK15,000
iii. CD1 Forms Customer processed	MWK3,500
iv. Bank processed	MWK10,000
E/C Charge	MWK3,000
Draft	MWK8,000
Bills	MWK8,000
Cheque	MWK10,000
Foreign notes	1%Min-MWK1,500 Max-MWK20,000

5. TREASURY OPERATIONS

i. Foreign TT/Swift inward	1% Min-MWK2,500 Max- 20,000
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ii. Foreign TT/Swift outward	1% Min-MWK15,000 1% Max- MWK20,000
iii. Draft/Bills/Cheques inwards	1% Min-MWK5,000 1% Max- MWK20,000
iv. Draft/Bills/Cheques outward	1% Min-MWK5,000 1% Max- MWK20,000
v. Postage	MWK3,000
vi. Swift	MWK15,000
vii. Repurchase draft	MWK2,500
viii. Re-issue of draft	MWK10,000

6. FOREIGN CURRENCY DENOMINATED ACCOUNTS (FCDA)

a. Transfer from FCDA to Current Account (MWK) with another Bank	
i. Transfer cost	1% Min-MWK3,500 Max 25,000
ii. ATS – transfer to 15.00hrs After 15.00hrs at customer's request	MWK 10,000 MWK20,000
b. Transfer from FCDA to other Banks in foreign currency	
i. Transaction cost	USD35
ii. Swift message	USD35
c. Statement	
i. Statement same year (interim) per page.	USD 10
ii. Interim(1 month) statement with vouchers for inspection	USD 20
v. Monthly Service Fee	USD 10
d. Account Closure within 6 months	USD 50
e. Account Closure above 6 months	USD 35
f. Dishonored Foreign Cheque	USD 40 plus agent bank charges

7. LETTERS OF CREDIT

i. Outward(Export)	
a) Commission on Establishment	
- LCs without cash cover	1% per month or part thereof Min-MWK22,000 1% for each 3 months or part thereof Min-MWK 25,000
- LCs with cash cover	0.5% per month Min-MWK20,000
b) Accepted draft	MWK 25,000
c) Amendment – flat fee plus SWIFT Charge	MWK 27,000
d) Swift on Establishment	MWK 20,000
e) Amendment of LC	
f) Extension of period or increase	
- for LCs without cash cover	2% per month or part thereof
- LCs with cash cover	Min-MWK25,000 2% Min-MWK25,000
g) Drawings	1% Min-MWK 17,000 Max MWK30,000 MWK 30,000
h) Cancellation fee	
ii. Inward(Import)	
a) Confirmation	1% per month Min-MWK 25,000
b) Advising/Amendment	MWK 20,000
c) Acceptable negotiations	1% Min MWK 20,000
e) Swift	MWK 25,000
f) Courier	Courier charge including VAT plus 30%
g) Cancellation fee	MWK25,000
h) Discrepant document	USD60
i) Accepted Draft	MWK19,000

8. SUNDRY CHARGES

i. Salary Preparation-electronic per credit	MWK500
ii. Salary preparation-manual per credit	MWK2,000
iii. Tobacco Stop Order Processing Fee	MWK1,500
iv. Inter- bank Funds Transfer(from 8:30 am -2:00 pm)	MWK8,000
v. Inter- bank Funds Transfer(from 2:00 pm-5:00 pm)	MWK15,000
vi. Inter-Branch funds transfers (All transfers – not same customers)	Free
vii. Treasury Bill Auction	MWK 8,000
viii. Status Report	
a. Local Currency Account	MWK 22,000
b. Foreign Currency Account	MWK30,000
ix. Fixed Deposit early withdrawal	2% below applicable rate
X. CCTV Investigation	MWK30,000
xi. Unclaimed Balance Withdrawal Processing	
a. Branch books-per drawing	MWK6,000
b. RBM books-per drawing	MWK10,000
xii. Reference Letters	MWK 20,000
Xiii. Stamp Duty	As per stamp duty Act
Xiv. Certificate of Balance	MWK 15,000
Xv. Certificate covering interest(paid/received) or Certificate covering interest(paid/received) coin Bag	MWK15,000 MWK 700

9. STANDING ORDERS

i. Establishment	MWK2,500
ii. Processing (internal)	MWK2,000
iii. Processing for other banks (per transaction) processing for insurance companies	MWK2,000 2.5% of total amount(deducted from aggregate)
iv. Reversal for Not Provided For (NPF) – Loans/Insurance Companies(per reversal)	MWK40,000

10. ATM

i. New Card	MWK3,500
ii. Pin Replacement	MWK1,500
iii. Replacement of ATM card	MWK4000
iv. Transactions - Cash Withdrawal	MWK120
Natwitch	MWK150
Bal enquiry natwitch	MWK80
Balance enquiry	MWK80
Ministatement	MWK40

11. LOANS AND OVERDRAFT

i. Arrangement fee	1.5% Min-MWK 35,000
ii. Commitment fee	1% min-MWK35,000
iii. Unpaid Loan Installment	10% above agreed rate
iv. Unarranged overdraft	10% above base rate
Mortgages	
i. International re-evaluation of properties	MWK 20,000
ii. Special letters	
Undertaking to banks for bridging finance	MWK 5,000
Confirmation of balances to auditors	MWK 10,000
Request for consents to create second charges	MWK 10,000
iii. Request for computer print outs for repayment schedule	MWK 10,000

12. LETTERS OF GUARANTEE

i. Advance Working Capital Bonds/Performance Bonds	1.5% per 6 months Min-MWK 30,000
ii. Guarantee Executed Under Company Seal	1.5% per 6 months Min-MWK 30,000
iii. Inward Bank Guarantee	2% PER 6 months Min-MWK 16,000
iv. Guarantee Commitment Fee	.5% Min-MWK25,000
v. Foreign Guarantee Issued	1% flat
vi. Extension of Guarantee	1.5% Min- MWK19,000
vii. Bonds/Other Guarantee	1.5% per 6 months Min-MWK25,000

13. SHIPPING DOCUMENTS

i. Composite Bills of Lading requiring release	1% Min-MWK15,000
ii. Bank to Airtel Money/Mpamba Transaction Fee	Max MWK35,000
ii. Delivery to Consignees	
- Unaccompanied by Bill	1% Min MWK15,000 Max MWK 35,000
- Against Cash Deposit or Written Undertaking to pay	1% Min-MWK 15,000 Max MWK 35,000
iii. Documents Returned to principals	MWK25,000
i. Bonding and Releasing	1% Min-MWK 15,000 Max MWK 35,000
ii. Customs Clearing Certificate	MWK17000

14. INTERNET BANKING

i. E-Business Registration Fee	Free
ii. E-Business, Monthly Service Fee (Corporate Customer)	MWK5,000
iii. E-Business, Monthly Service Fee (Personal Customer)	MWK1,700
E-Statement(Corporate customers)	Free
E-Statement(personal customers)	Free
iv. E-Business Transaction Fee (to other Banks)	MWK500 plus ITS Charge

15. MOBILE BANKING

iii. SMS alerts Monthly Fee	Free
Ministatement	WMK500
iv. Balance inquiry	MWK50
Funds Transfer from account to own account	Free
Funds Transfer from account to own another account within NFB	Free
Funds Transfer from account to own another bank	MWK100
Airtime top ups(any)	MWK500
Bill payments	Free
Pin change and reset	Free
Standing orders application	Free
Cancelling standing orders	MWK200
	MWK200